

Vision Volleyball Club
Audit Committee Reviewed Financial Statements
Year Ending 30 June 2019

	<u>BALANCE SHEET</u>		<u>INCOME STATEMENT</u>
<u>ASSETS</u>		<u>REVENUE</u>	
Cash in Bank	16,450.68	Camps and Training Net of Expense	4,887.76
Accounts Receivable	11,307.97	Events and Products	912.93
Total Current Assets	27,758.65	Fees	74,344.02
<u>TOTAL ASSETS</u>	27,758.65	<u>TOTAL REVENUE</u>	80,144.71
<u>LIABILITIES</u>		<u>EXPENSES</u>	
Accounts Payable	7,971.24	Registrations	23,148.57
Total Current Liabilities	7,971.24	Club Expenses for Teams Incl Equip	13,917.79
Future Use Equipment / Facility	4,000.00	Coaches Expenses	18,269.64
Athletic Development and Trust	3,689.90	Club Operations	3,276.37
Graduating Player Bursery Fund	1,000.00	Uniforms and Player Expenses	14,422.59
Total Long Term Liabilities	8,689.90	Software, Web, Promotions	1,458.08
<u>TOTAL LIABILITIES</u>	16,661.14	Insurance, Banking, Legal	4,738.41
<u>EQUITY</u>		Misc Club Expenses	1,065.08
Retained Earnings Forward	11,249.33	<u>TOTAL OPERATING EPXENSES</u>	80,296.53
Current Year Earnings	(151.82)	<u>NET INCOME (LOSS)</u>	(151.82)
Total Retained Earnings	11,097.51		
<u>TOTAL EQUITY</u>	11,097.51		
<u>TOTAL LIABILITIES AND EQUITY</u>	27,758.65		