

Vision Volleyball Club
Audit Committee Reviewed Financial Statements
Year Ending 30 June 2018

<u>BALANCE SHEET</u>		<u>INCOME STATEMENT</u>	
<u>ASSETS</u>		<u>REVENUE</u>	
Cash in Bank	21,060.99	Camps and Training	29,984.74
Accounts Receivable	8,658.93	Events and Products	1,215.05
Total Current Assets	29,719.92	Fees	59,914.07
Beach Courts Capital Expenditures	198,659.46	<u>TOTAL REVENUE</u>	<u>91,113.86</u>
Grant Funding Received	(116,213.02)	<u>EXPENSES</u>	
Investment from VSE Canada	(86,083.02)	Camps and Training Cost	26,884.14
Total Property Plant and Equipment	(3,636.58)	Events and Products Cost	4,204.87
<u>TOTAL ASSETS</u>	<u>26,083.34</u>	OVA Registrations	13,330.80
<u>LIABILITIES</u>		Club Expenses for Teams Incl Equip	10,659.90
Accounts Payable	7,544.11	Coaches Expenses	17,409.17
Future Use Equipment Purchase	4,500.00	Club Operations	4,765.97
Total Current Liabilities	12,044.11	Uniforms and Player Expenses	13,100.47
Athletic Development and Trust	2,289.90	Misc Club Expenses	485.56
Graduating Player Bursery Fund	500.00	<u>TOTAL OPERATING EPXENSES</u>	<u>90,840.88</u>
Total Long Term Liabilities	2,789.90	<u>NET INCOME</u>	<u>272.98</u>
<u>TOTAL LIABILITIES</u>	<u>14,834.01</u>		
<u>EQUITY</u>			
Retained Earnings Forward	10,976.35		
Current Year Earnings	272.98		
Total Retained Earnings	11,249.33		
<u>TOTAL EQUITY</u>	<u>11,249.33</u>		
<u>TOTAL LIABILITIES AND EQUITY</u>	<u>26,083.34</u>		