

Vision Volleyball Club
Audit Committee Reviewed Financial Statements
Year Ending 30 June 2015

	<u>BALANCE SHEET</u>		<u>INCOME STATEMENT</u>
<u>ASSETS</u>			<u>REVENUE</u>
Cash in Bank	5,304.65		Camps and Training
Accounts Receivable	8,806.76		Events and Products
Total Current Assets	14,111.41		Fees
			81,146.32
<u>TOTAL ASSETS</u>	14,111.41		<u>TOTAL SALES REVENUE</u>
			126,764.41
<u>LIABILITIES</u>			Sponsorship and Grants
Accounts Payable	6,750.02		15,984.00
Total Current Liabilities	6,750.02		<u>TOTAL NON-SALES REVENUE</u>
			15,984.00
Athletic Development and Trust	1,333.00		<u>TOTAL REVENUE</u>
Total Long Term Liabilities	1,333.00		142,748.41
<u>TOTAL LIABILITIES</u>	8,083.02		<u>EXPENSES</u>
<u>EQUITY</u>			Camps and Training Cost
Retained Earnings Forward	4,937.04		Events and Products Cost
Current Year Earnings	1,091.35		Athletic Development Fund
Total Retained Earnings	6,028.39		Registration Fees
<u>TOTAL EQUITY</u>	6,028.39		Tournament Expenses
			Fees and Gym Costs
<u>TOTAL LIABILITIES AND EQUITY</u>	14,111.41		Equipment Purchases
			Club Operations
			Uniforms
			Awards and Bursaries
			1,750.58
			<u>TOTAL OPERATING EPXENSES</u>
			141,657.06
			<u>NET INCOME</u>
			1,091.35